



LOURDES INDUSTRIES, INC. CODE OF CONDUCT

Overview

Lourdes Industries, Inc. is committed to maintaining the highest degree of integrity and business conduct in all our dealings with potential, current and past customers and business partners, both in terms of confidentiality of business documents, and the protection of intellectual and personal information received in the course of doing business. We expect all our employees and suppliers to comply with this Code of Conduct.

Compliance with Laws

Lourdes maintains compliance with all laws, regulations and U.S. government requirements. This includes environmental, health and safety laws and regulations governing the export of goods and technical data. The expectations set forth in this Code are not intended to conflict with or modify the terms and conditions set forth in contracts with its customers but we require that our suppliers will comply as required with all laws.

Quality System Operation

Lourdes maintains a quality system which complies with the international standards for the aerospace and commercial requirements. Our registered system implements quality assurance processes to detect and correct defects and ensure delivery of products and services that meet or exceed contractual quality, delivery and legal requirements. This includes the accuracy and maintenance of records and documents which reflect our process. It is our expectation that each of our suppliers has a quality system in place that meets our requirements for quality and delivery.

Ethics and Compliance

Lourdes conducts our business honestly and honorably and expects our business partners and suppliers to do the same. This includes disclosure and corrective actions for violations of law. Because Lourdes is concerned with its employees we treat existing and prospective employees and business partners fairly based on merit. A corollary of this is that we do not use child or forced labor.

Conflict of Interest and Contracts

Lourdes avoids all conflicts of interest or situations giving the appearance of conflict of interest in our dealings with our customers, business partners or suppliers. Our contracts will usually be in the form of a detailed proposal, including aims, activities, costs, timescales and deliverables. The quality of our service and the value of our support provide the only true basis for continuity. We always try to meet our clients' contractual requirements.

Code Compliance

Because of our registration to the current AS 9100 and ISO 9001 standards, our internal training and compliance to the requirements of these standards ensures that we will comply with this Code and our Business Quality System. This includes regular audits of our conformance both internally and externally. We endeavor to provide guidance and appropriate controls to our supply chain.